

13th May 2025

Forecast NIFTY / SENSEX

Nifty witnessed a big gap-up opening with Border Ceasefire news, which has indicated a robust move with the bulls gaining strength over the bears, closing above the previous peak of the 24800 zone, and with further targets of 25300 and 25800 levels expected, the bias and sentiment have turned overall positive as of now. The important 200DMA zone of the 24050 level shall be positioned as the major support for the short term. **Sensex** witnessed a strong move to close above the 61.8% retracement level of 81000 and moved out of the consolidation to improve the bias and sentiment, anticipating a further rise in the coming sessions. The index would have a near-term hurdle near the 78.6% retracement level at the 83500 zone, which needs to be breached decisively, which can further establish conviction for an upward move in the coming days. The support for the day is seen at 24700 levels, while the resistance is seen at 25200 levels.

BANKNIFTY / BANKEX

Bank Nifty has indicated a strong move past the 55000 zone to improve the overall bias, and a decisive move past the 55900 levels shall further strengthen the trend to anticipate a further rise in the coming days with targets of 56700 and 59020 levels open. The index would have the immediate support of the 54000 level, and with frontline banking stocks beginning to gain momentum, the overall sentiment looks positive. **Bankex**, indicating strength, once again witnessed a pullback from the 60500 level and gained momentum to close above the 63000 zone, with the banking and financial stocks supporting the expectation of a further rise in the coming sessions. As mentioned earlier, the index would have the important near-term support at the 62000 level, and on the upper side, a decisive breach above the 64050 zone shall trigger a fresh upward move in the coming days. Bank Nifty would have the daily range of 54500-56000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24924.70	1	24734	24184	24554	24749	25120	25315
Bank Nifty	55382.85	1	55148	54227	54805	55136	55713	56044
Sensex	82429.90	1	81880	80014	81222	81859	83067	83704
Bankex	63133.35	1	62505	61849	62491	62856	63498	63862

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
12-May-2025	BUY	NCC	218	230	214	220.37	1.09%	220.95	1.35%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
12-May-2025	BUY	ATGL	630	650	622	631.10	0.17%	633.60	0.57%
12-May-2025	BUY	PETRONET LNG	315	323	311	314.30	-0.22%	316.50	0.48%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3580.10	5.30%	3676.30	8.13%
19-Mar-2025	BUY	HIND ZINC	454	550	400	434.95	-4.20%	477.80	5.24%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	610.00	3.74%	612.30	4.13%
3-Apr-2025	BUY	HFCL	82	105	76	81.90	-0.12%	87.59	6.82%
21-Apr-2025	BUY	COAL INDIA	402	450	380	395.50	-1.62%	406.00	1.00%
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	5587.00	0.92%	5715.00	3.23%
5-May-2025	BUY	FINOLEX CABLES	889	1150	800	917.20	3.17%	934.00	5.06%
5-May-2025	BUY	CYIENT	1222	1500	1170	1258.40	2.98%	1265.90	3.59%
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1362.10	2.11%	1375.00	3.07%

Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2904.40	8.37%	3172.00	18.36%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1821.30	5.89%	2044.50	18.87%
3-Apr-2025	BUY	BDL	1355	1770	1200	1569.90	15.86%	1610.00	18.82%
3-Apr-2025	BUY	HAL	4280	5370	3950	4439.70	3.73%	4675.00	9.23%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1476.70	2.55%	1531.50	6.35%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4970.00	12.95%	BOOK PROFIT	Technical Picks
12-May-2025	BUY	IRCTC	756	780	745	764	1.06%	BOOK PROFIT	BTST